



ACCOUNTANT'S COMPILATION REPORT

To
**The Executive Officer,
Nagar Palika Parishad Champawat**

We have compiled the accompanying Opening Balance Sheet of ULB **Champawat** based on information you have provided. This Opening Balance Sheet comprise the Balance Sheet of ULB **Champawat** as at April 01st, 2021, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in financial reporting to assist the ULB in the preparation and presentation of this Opening Balance Sheet on the basis of accounting principles described in Note to the financial statements. We have complied with relevant ethical requirements.

This Opening Balance Sheet and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile this Opening Balance Sheet. Accordingly, we do not express an audit opinion or a review conclusion on whether this Opening Balance Sheet are prepared in accordance with the basis of accounting principles as des described in Note to the Opening Balance Sheet.

As stated in Note to accounts, the Opening Balance Sheet are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual-2021. The Opening Balance Sheet are prepared for the purpose described in Note to the Opening Balance Sheet. Accordingly, this Opening Balance Sheet may not be suitable for other purposes.

Yours Sincerely,

CA Surya Kant Sharma

DTL (M/s Vinod Singhal & Co.)

OPENING BALANCE SHEET AS ON 01/04/2021

Nagar Palika
Parishad
Champawat

Consultancy Service for Financial Management support to urban local bodies for providing human resources in field of accounting with expertise in training and accounting software for preparation of OBS and updating accounts for three years along with AFS, training & implementing of MAS. (Cluster I- Almora, Pithoragarh, Champawat, Bageshwar)

Accto Data provided by JHPM (Executive)

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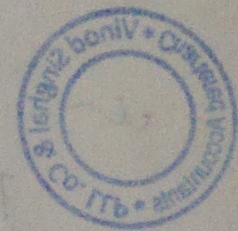
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Champawat

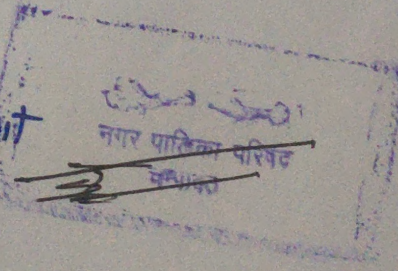
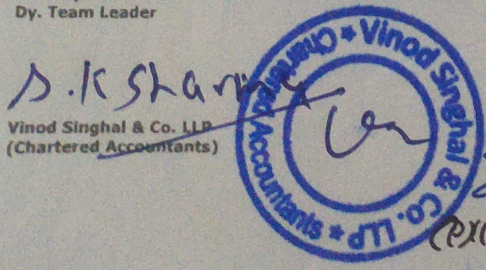
Annexure OB1- Opening Balance sheet

OPENING BALANCE SHEET OF NAGAR PALIKA PARISHAD CHAMPAWAT ULB AS ON 01-04-2021

Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
LIABILITIES			
Own Fund Reserves and Surplus			
3-10	Corporation Fund /Municipal (General) Fund	B-1	14,944,197.29
3-11	Earmarked Funds	B-2	-
3-12	Reserves	B-3	89,484,431.49
Total Own Fund Reserves & Surplus			104,428,628.78
3-20	Grants, Contributions for specific purposes	B-4	74,678,022.77
Loans			
3-30	Secured loans	B-5	-
3-31	Unsecured loans	B-6	-
Total Loans			-
Current Liabilities and Provisions			
3-40	Deposits Received	B-7	235,000.00
3-41	Deposit works	B-8	-
3-50	Other Liabilities (Sundry Creditor)	B-9	693,453.00
3-60	Provisions	B-10	-
Total Current Liabilities and Provisions			928,453.00
TOTAL LIABILITIES			180,035,104.55
ASSETS			
Fixed Assets			
4-10	Gross Block	B-11	105,978,439.75
4-11	Less: Accumulated Depredation		16,494,008.26
Net Block			89,484,431.49
4-12	Capital work-in-progress	B-12	-
Total Fixed Assets			89,484,431.49
Investments			
4-20	Investment - General Fund	B-13	-
4-21	Investment - Other Funds	B-14	-
Total Investment Current assets, loans & advances			-
4-30	Stock in hand (Inventories)	B-15	194,700.00
Sundry Debtors (Receivables)			
4-31	Gross amount outstanding	B-16	19,583,914.00
4-32	Less: Accumulated provision against bad and doubtful Receivables		6,535,329.75
Net amount outstanding			13,048,584.25
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	77,307,388.81
4-60	Loans, advances and deposits	B-19	-
4-61	Less: Accumulated provision against Loans		-
Net Amount outstanding			-
Total Curent Assets, Loans & Advances			90,550,673.06
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
TOTAL ASSETS			180,035,104.55



CA Surya Kant Sharma
Dy. Team Leader



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Schedule B-1: Municipal (General) Fund

Particulars	Opening Balance as on 01/04/2021 (Rs)
1	2
Municipal Fund	14,944,197.29
Excess of Income & Expenditure	
Total Municipal Fund	14,944,197.29



Rohit
(Executive)

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पगर बंगलूर नगरपालिका परिषद
सुदूरपश्चिम प्रदेश

Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund

(Amount in Rs.)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
Net balance as on 01/04/2021							



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विनोद सिंघल
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बजावत



Schedule B-3: Reserves

Particulars	Balance as on 01/04/2021 (Rs.)
1	2
Capital Reserve	94.00
Grant against Fixed Asset	89,484,337.49
Borrowing Redemption Reserve	-
Special Funds (Utilised)	-
Statutory Reserve	-
General Reserve	-
Revaluation Reserve	-
Total Reserve funds	89,484,431.49



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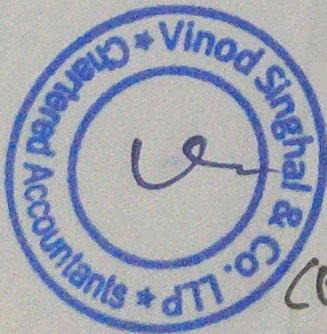
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राज्य सरकार



Schedule B-4: Grants & Contribution for Specific Purposes

(Amount in Rs.)

Particulars									
Code No.									
(a) Opening Balance									
(b) Addition to the Grants*	25,715,930.77	48,962,092.00							
(i) Grant received during the year									
(ii) Interest/Dividend earned on Grant Investments									
(iii) Profit on disposal of Grant Investments									
(iv) Appreciation in Value of Grant Investments									
(v) Other addition (Specify nature)									
Total (b)									
Total (a+b)	25,715,930.77	48,962,092.00							
(c) Payments out of funds									
(i) Capital Expenditure on									
Fixed Assets*									
Others									
Sub - total									
(ii) Revenue Expenditure on									
Salary, Wages and allowances etc.									
Rent									
Others									
Sub - total									
(iii) Other:									
Loss on disposal of grant Investments									
Dimutation in Value of Grant Investments									
Inter grant/bank charges Grants Refunded									
Sub -total									
Total (c) [i+ii+iii]									
Net balance as on 01/04/2021	25,715,931	48,962,092							



Joint
(Exclusive)

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Schedule B-5: Secured Loans

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Guarantee, if any	N/A
Total Secured Loans	-

Schedule B-6: Unsecured Loans

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Total Un-Secured Loans	-

Schedule B-7: Deposits Received

Particulars	Original Amount (Rs.)
1	2
From Contractors	235,000.00
From Revenues	-
From Staff	-
From Others	-
Total deposits received	235,000.00

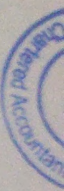


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Schedule B-
Deposit work rec
01/04/2021, info
Civil Works
Electrical Wor
Others
Total of dep



Schedule B-8: Deposit Works

Deposit work receipts are liability of ULB till the execution of the deposit work expenditure on behalf of government. As on 01/04/2021, Information in respect to deposit works are as follows:

Particulars	Total Contract Value	Completed Value of Projects
1	2	3
Civil Works	-	-
Electrical Works	-	-
Others	-	-
Total of deposit works		-



पंजीत
(Executive)

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Schedule B-9: Other Liabilities (Sundry Creditors)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Creditors	
Electricity Expenses Payable	23,483.00
Employee Liabilities	669,970.00
Interest Accrued and due	
Recoveries Payable	
Government Dues Payable	
Refunds Payable	
Advance collection of Revenues	
Others	
Total Other liabilities (Sundry Creditors)	693,453.00

Schedule B-10: Provisions

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Provision for Expenses	-
Provision for Interest	-
Provision for Other Assets	-
Total Provisions	-



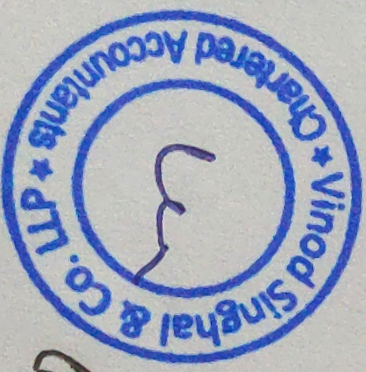
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Schedule B-11: Fixed Assets

Particulars	1	2	3	4	5
		Gross Block	Accumulated Depreciation as on 01/04/2021 (Rs.)	Net Block as on 01/04/2021(Rs.)	
and buildings		94.00		94.00	
Statues and Heritage Assets		20,126,783.00	1,025,278.20	19,101,504.80	
Statues and valuable works of art and antiquities		125,000.00		125,000.00	
Heritage building					
Infrastructure Assets					
Parks & Playground		2,430,000.00	230,850.00	2,199,150.00	
Roads & Bridges		32,371,059.00	7,605,194.26	24,765,864.72	
Sewerage and Drainage		19,527,139.00	2,087,923.66	17,439,215.34	
Water Ways		7,194,268.00	138,341.50	7,055,946.50	
Public Lighting		18,991,964.00	3,729,279.15	15,262,684.85	
Other Assets					
Plants & Machinery (Movable Assets)		98,001.00	27,930.00	70,071.00	
Vehicles		3,975,800.00	1,224,103.50	2,751,696.50	
Office & Other equipment		468,266.75	215,044.49	253,222.26	
Furniture, Fixtures, Fittings and electrical appliances		670,045.00	210,053.48	459,991.52	
Other fixed assets (Immovable)					
Grand Total		105,978,439.75	16,494,008.26	89,484,431.49	
Capital Work in progress					



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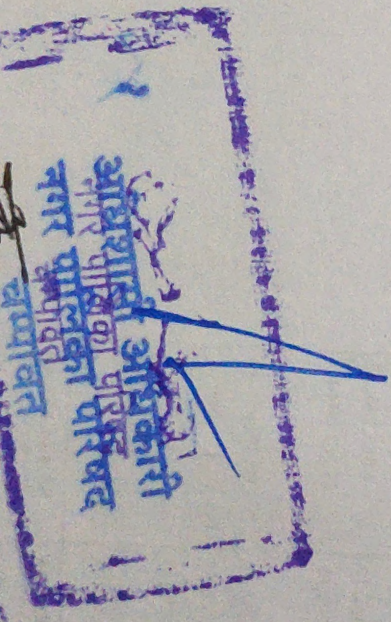
Schedule B-12: Capital Work in Progress (CWIP)- (Code 412)

Details of Fixed Asset Head *	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01/04/2021
(A)	(B)	(C)	(D)	(E=B+C-D)
Building	-	-	-	-
Parks & Playground	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant & Machinery	-	-	-	-
Total	-	-	-	-

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule



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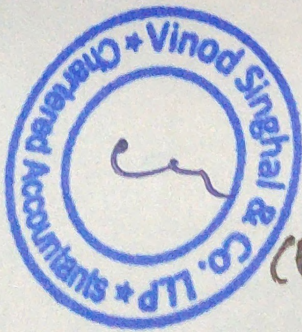


Schedule B-13: Investments - General Fund

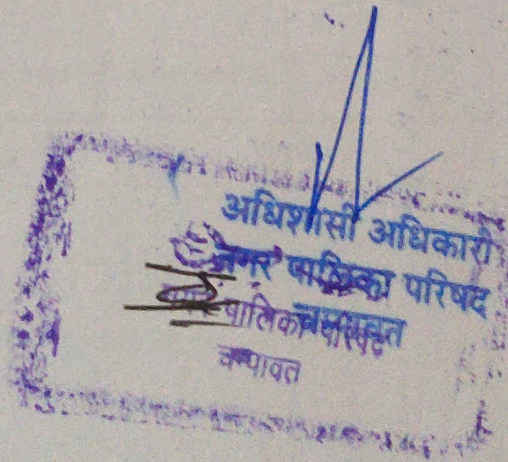
Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments- General Fund		-	-

Schedule B-14: Investments - Other Funds

Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments -Other Funds		-	-



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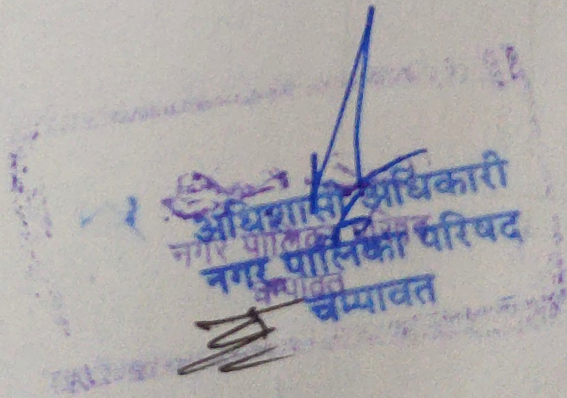


Schedule B-15: Stock-in-Hand (Inventories)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Stores	194,700.00
Loose	-
Tools	-
Others	-
Total Stock in hand	194,700.00



*Fahit
(exclusive)*



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प्रतिष्ठान प्रशासन
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Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5 = 3 - 4	6
431-10	Receivables for Property Taxes				
	Current Year including Previous Year				
	Receivables outstanding for more than 1 years but not exceeding 2 years	3644185.00	-	3,644,185.00	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	3245340.00	-	3,245,340.00	-
	3 years to 4 years	3,729,769.00	932,442.25	2,797,326.75	-
	4 years to 5 years	4,482,310.00	2,241,155.00	2,241,155.00	-
	More than 5 years/ Sick or Closed Industries	4,482,310.00	3,361,732.50	1,120,577.50	-
	Sub - total				
	Less: State Govt Cesses/ levies in Property Taxes - Control account	19,583,914.00	6,535,329.75	13,048,584.25	-
	Net Receivables of Property Taxes				
431-19	Receivables of Other Taxes	19,583,914.00	6,535,329.75	13,048,584.25	-
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
Net Receivables of Other Taxes	-	-	-	-	
431-30	Receivables of Cess				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
Sub - total	-	-	-	-	
431-40	Receivables from Other Sources				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
Sub - total	-	-	-	-	
Total of Sundry Debtors (Receivables)		19,583,914.00	6,535,329.75	13,048,584.25	-

Note:
The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



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Schedule B-17: Prepaid Expenses

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
Total Prepaid Expenses	

Schedule B-18 :Cash and Bank Balances

Particulars	Amount as on 01/01/2021 (Rs.)
1	7
Cash	-
Balance with Bank - Municipal Funds:	
Nationalised Bank	3,391,529.79
SBI	296,205.50
SBI	1,012,316.40
PNB NULM 1	599,684.37
SBI NULM 2	4,057,974.40
PNB PMAY	10,370,461.00
PNB SBM	
Other Scheduled Banks	1,228,330.35
Nainital Bank	88,217.00
Nainital Bank	316,312.00
Union Bank	51,570.00
Kurmanchal Nagar Sahkari Bank	1,046,930.00
Zila Sahkari Bank	13,517.00
Zila Sahkari Bank	
Scheduled Co-operative Banks	178,149.00
Almora Urban co-operative Bank	
Post office	
Treasury	
Sub-total	22,651,196.81
Balance with Bank _____ Special Funds:	
Nationalised Bank	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury	
Sub-total	-
Balance with Bank-_____ Grant Funds:	
Nationalised Banks Other	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post Office	
Treasury	54,656,192.00
Sub-total	54,656,192.00
Total Cash and Bank Balances	77,307,388.81

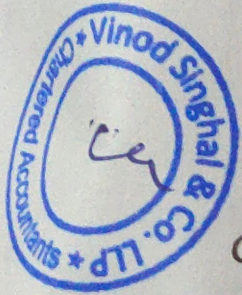


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Schedule B-19: Loans, Advances, and Deposits

Particulars	Balance as on 01/04/2021 (Rs.)
1	2
Loans and Advances to Employees	
Loans to Others	
Advance to Suppliers and Contractors	
Advance to Others	
Deposit with External Agencies	
Other Current Assets	
Sub Total	-
Less: Accumulated Provisions against Loans, Advances and Deposits	-
Total Loans, advances and deposits	-



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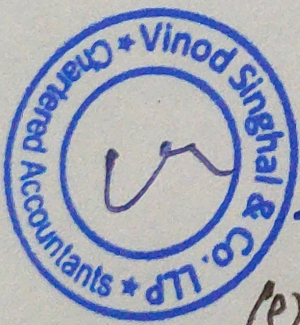


Schedule B-20: Other Assets

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
Total Other Assets	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
Total Miscellaneous Expenditure	-



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(PXC)

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B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: NAGAR PALIKA PARISHAD CHAMPAWAT

Part I - Notes to the Balance Sheet

1. The Contractual liabilities not provided for:
- In respect of claims against the ULB, pending judicial decisions.
 - In respect of claims made by employees.
 - Other escalation claims made by contractors.
 - In case of any other claims not acknowledged as debts.

Part II - Significant Accounting Policies

- Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
- Depreciation has been provided on straight line method by estimating the useful life of the asset.
- Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2020 has been recognized as capital work in progress.
- Long term investments have been valued at cost.
- Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.
- In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
- Arrears of rental income from municipal properties have been accounted for as done for property tax accrual of revenue has been done for other receivables.
- Valuation of current investments has been done on cost.
- The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.

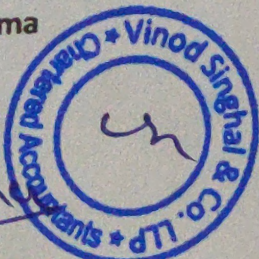
CA Surya Kant Sharma

Dy. Team Leader

S.K. Sharma

Vinod Singhal & Co. LLP

(Chartered Accountants)



John
(PXC)

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